

Skip-a-Payment Application

Member Name: _____ Account Number: _____

Social Security Number: _____ Daytime Phone: _____

Loan Suffix (es) to be skipped: _____ Month to skip: _____

Number Months to be skipped: 1 or 2 Employee: _____

Reason for asking to skip the payment: _____

Please circle the appropriate answer for each of the following questions:

1. Do you have any loans that are currently more than thirty (30) days past due?
Yes or No
*If you answered **Yes**, how many days are you currently past due: _____
2. Have you had any loans more than sixty (60) days past due in the past six months?
Yes or No
3. Have you made at least three (3) full loan payments since your most recent add-on?
Yes or No
4. Are you payroll deduction or automatic payments?
Yes or No

Restrictions: Loan cannot currently be more than thirty (30) days delinquent or have been more than sixty (60) days delinquent in the past six (6) months. Six full payments must be received prior to the first payment skipped. Only two (2) payments may be skipped in a twelve (12) month period. Not available for VISA, mortgage or second mortgage payments.

Disclosure: Fee is \$25 per loan per month, **which must be paid before the application can be processed and can be deducted from ANY credit union account.** Fee does not apply towards interest or principal. Interest continues to accrue during the time you are not making payments. Skipping a payment will extend the payoff period of your loan. Payroll deduction funds will be redirected into your account for the payments skipped. Payroll/ACH loans must be paid ahead thirty (30) days.

Applicants Signature

Date

For Credit Union Use Only- Do Not write Below This Line

- Took \$ _____ fee out of suffix _____
 - Changed due date from _____ to _____ on loan _____
 - Changed due date from _____ to _____ on loan _____
 - Made changes to P/R, ACH, or Automatic Transfer Screen
 - Other
- Comments _____
-

Approved by

Date

Signature of Processor

Date

_____ Sent Member Approval, Need Fee letter Date/Method: _____

_____ Sent Member Denial Letter Date/Method: _____