

Skip-a-Payment Application

(309) 862-1838 / (877) 371-1211 • (309) 862-1744 fax
info@NotYourNormalBank.com

Member Name: _____

Account Number: _____

Social Security Number: _____

Daytime Phone: _____

Loan Suffix (es) to be skipped: _____

Month to skip: _____

Number Months to be skipped: 1 _____

Employee: _____

Reason for asking to skip the payment: _____

PLEASE CIRCLE the appropriate answer for each of the following questions:

1. Do you have any loans that are currently more than thirty (30) days past due? **Yes or No**
*If you answered **Yes**, how many days are you currently past due: _____
2. Have you had any loans more than sixty (60) days past due in the past six months? **Yes or No**
3. Are you payroll deduction or automatic payments? **Yes or No**

RESTRICTIONS: Loan cannot currently be more than thirty (30) days delinquent or have been more than sixty (60) days delinquent in the past six (6) months. Six full payments must be received prior to the first payment skipped. Only one payment may be skipped in a six (6) month period. Not available for VISA, mortgage (mobile homes) or second mortgage payments.

DISCLOSURE: Fee is \$25 per loan per month, **which must be paid before the application can be processed and can be deducted from ANY credit union account.** Fee does not apply towards interest or principal. Interest continues to accrue during the time you are not making payments. Skipping a payment will extend the payoff period of your loan. Payroll deduction funds will be redirected into your account for the payments skipped.

Applicants Signature

Date

For CREDIT UNION USE ONLY- Do Not Write Below This Line

- Took \$ _____ fee out of suffix _____
- Changed due date from _____ to _____ on loan _____
- Changed due date from _____ to _____ on loan _____
- Made changes to P/R, ACH, or Automatic Transfer Screen

Signature

Date

Other Comments _____

Approved by

Date

Signature of Processor

Date

Verified by

Date